

Explanation of variances – pro forma

Name of smaller authority: **Kirmington & Croxton Parish Council**

County area (local councils and **North Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,509	7,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,625	14,252	2,627	22.60%	YES	Precept increased by £4,240	
3 Total Other Receipts	11,343	4,153	-7,190	63.39%	YES	Not as many grants applied for in the financial year 23-24	
4 Staff Costs	6,204	7,240	1,036	16.70%	YES	Review of salary in financial year 23-24	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,045	8,895	-8,150	47.81%	YES	Less projects undertaken in year 23-24	
7 Balances Carried Forward	7,228	9,498				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,228	9,498				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	51,929	52,579	650	1.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)