

## Explanation of variances – pro forma

Name of smaller authority: **Kirmington & Croxton Parish Council**

County area (local councils and parish meetings only): **North Lincolnshire**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <b>(must include narrative and supporting figures)</b>
1 Balances Brought Forward	5,906	6,449				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	n/a
2 Precept or Rates and Levies	9,717	10,012	295	3.04%	NO		
3 Total Other Receipts	8,975	9,778	803	8.95%	NO		
4 Staff Costs	4,956	6,002	1,046	21.11%	YES		Clerk contract reviewed
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,163	12,728	-435	3.30%	NO		
7 Balances Carried Forward	6,479	7,509			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,479	7,509				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,613	46,193	2,580	5.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**