

Explanation of variances – pro forma

Name of smaller authority: **Kirmington & Croxton Parish Council**
 County area (local councils and parish meetings only): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,311	5,857	14,454	-71%		Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,379	8,669	1,290	17.48%	YES	Precept was increased by £1,290 to agree to budget	The Parish Council increased the budget by £1,290
3 Total Other Receipts	7,880	1,326	-6,554	83.17%	YES	Less grants were applied for in this financial year	The Parish Council received a grant the previous year of £3,000 and VAT refund of £3376
4 Staff Costs	3,789	4,107	318	8.39%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	25,924	5,839	-20,085	77.48%	YES	projects this financial year	
7 Balances Carried Forward	5,857	5,906			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,857	5,906				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,125	38,325	200	0.52%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)